



STATE BANK OF INDIA
IIT POWAI BRANCH, MUMBAI

Dear Student,

We on behalf of **STATE BANK OF INDIA** congratulate you on having secured admission in this esteemed and prestigious institute IIT, Bombay and wishes you a BRIGHT PROSPEROUS career ahead.

We are located right at the entrance of the institute and keenly look forward to take care of all your banking needs under one roof during your stay here at IIT Mumbai. We offer an exclusive product "**SBI Scholar Loan**" for IIT students seeking loan assistance.

SALIENT FEATURES OF THE PRODUCT	
Security	No collateral security
Processing fees	NIL
Margin/Own Source	NIL
Rate of Interest* (current ROI)	Loan in the name of student : 10.70% Loan jointly with parents : 10.20% * Simple interest during moratorium pd. (course pd. plus 6 mths)
Repayment terms	No EMI during moratorium period (ie. course period plus 6mths) Flexible up to 12 years excluding moratorium period
Income Tax rebate	Income tax rebate for co-borrower (parents) on interest paid
Interest subsidy	During moratorium pd. if family income is less than Rs.4.50 lacs pa
Reimbursement	Cash reimbursement of semester fees already paid
DOCUMENTS REQUIRED FOR "SBI SCHOLAR LOAN" ASSISTANCE	
1.	Letter of admission (Offer Letter for Admission to IIT Bombay)
2.	3 photographs - Student & Parent (if Co-borrower)
3.	Copy of Pass Certificate & Marks sheet of last qualifying Examination
4.	IDENTITY PROOF: Student: JEE Admit Card with photo identity Parents: Driving license/ passport/ PAN card/ Voter ID Card/ any photo identity
5.	Proof of permanent residence: Passport/ electricity bill/ phone bill/ Ration card/ Bank account statement
6.	Student/ Co-borrower/ guarantor's bank account statement for last 6 months
7.	Document for income proof of parents: Salaried/ Businessmen/ self-employed: Latest salary slips & Form 16/ ITR Others: Income Certificate issued by Competent Govt. Authority
8.	PAN Card: For student and parents- Mandatory (if not available same can be submitted within 3 months)

With a view to assist you to complete the formalities **ON THE SPOT THE SAME DAY** for availing "**SBI SCHOLAR LOAN**" assistance, we would request you to **REGISTER** yourself **WELL IN ADVANCE** at sbi.01109@sbi.co.in quoting your **NAME and ROLL No.** You may also register yourself through SMS or call on or before **13th July 2013.**

PRASHANT : 9930895799	PUNEET : 9619029769
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Please feel free to contact us for any assistance, with best wishes,

R B KHARE
CHIEF MANAGER
022-25720204 / 25722894